

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 17.02.2026

**Misc. Application No. 150 of 2026
In
Appeal No. 291 of 2025**

Nalwa Sons Investments Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Vasudha Goenka, Mr. Darshan Furia, Ms. Priyanka Desai and Mr. Kushal Tekriwal, Advocates i/b Cyril Amarchand Mangaldas for the Appellants.

Ms. Nidhi Singh with Ms. Komal Shah, Ms. Nidhi Faganiya and Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the Respondent – SEBI.

ORDER:

At the outset, Shri Janak Dwarkadas, learned Senior Advocate for the appellants submitted that the appellants have no objection for allowing this application subject to directing the SEBI to dispose of the settlement application as expeditiously as possible. His submission is placed on record.

2. Accordingly, prayer clause 10(a) of the Misc. Application No. 150 of 2026 is allowed and the Misc. Application is disposed of. No costs.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.02.2026
msb